



SUL Company  
Standard Bulker - Appendix A

| 16                                     | 17                                     | 18                                         | 19                                     | 20                                         | 21                                     | 22                                     | 23                                          | 24                                     | 25                                       | 26                         |
|----------------------------------------|----------------------------------------|--------------------------------------------|----------------------------------------|--------------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------------|----------------------------------------|------------------------------------------|----------------------------|
| \$ 10,226,611<br>(3,700,402)           | \$ 10,380,011<br>(3,792,912)           | \$ 9,657,735<br>(3,887,735)<br>(2,000,000) | \$ 10,693,746<br>(3,984,928)           | \$ 9,949,640<br>(4,084,551)<br>(2,000,000) | \$ 11,016,965<br>(4,186,665)           | \$ 11,182,219<br>(4,291,332)           | \$ 10,404,123<br>(4,396,615)<br>(2,000,000) | \$ 11,520,202<br>(4,508,580)           | \$ 11,693,005<br>(4,621,295)             | \$ -                       |
| 6,526,210                              | 6,587,099                              | 3,770,000                                  | 6,708,818                              | 3,865,089                                  | 6,830,300                              | 6,890,888                              | 4,005,508                                   | 7,011,622                              | 7,071,710                                | -                          |
| (1,770,000)                            | (1,770,000)                            | (1,770,000)                                | (1,770,000)                            | (1,770,000)                                | (1,770,000)                            | (1,770,000)                            | (1,770,000)                                 | (1,770,000)                            | (1,770,000)                              | -                          |
| 4,756,210                              | 4,817,099                              | 2,000,000                                  | 4,938,818                              | 2,095,089                                  | 5,060,300                              | 5,120,888                              | 2,235,508                                   | 5,241,622                              | 5,301,710                                | -                          |
| 4,756,210                              | 4,817,099                              | 2,000,000                                  | 4,938,818                              | 2,095,089                                  | 5,060,300                              | 5,120,888                              | 2,235,508                                   | 5,241,622                              | 5,301,710                                | -                          |
| (118,905)                              | (120,427)                              | (50,000)                                   | (123,470)                              | (52,377)                                   | (126,507)                              | (128,022)                              | (55,888)                                    | (131,041)                              | (132,543)                                | -                          |
| \$ 4,637,304                           | \$ 4,696,671                           | \$ 1,950,000                               | \$ 4,815,348                           | \$ 2,042,712                               | \$ 4,933,792                           | \$ 4,992,866                           | \$ 2,179,621                                | \$ 5,110,581                           | \$ 5,169,167                             | \$ -                       |
| 365.0<br>(5.0)                         | 365.0<br>(5.0)                         | 365.0<br>(5.0)<br>(30.0)                   | 365.0<br>(5.0)                         | 365.0<br>(5.0)<br>(30.0)                   | 365.0<br>(5.0)                         | 365.0<br>(5.0)                         | 365.0<br>(5.0)                              | 365.0<br>(5.0)                         | 365.0<br>(5.0)                           | 365.0<br>(5.0)             |
| 360.0                                  | 360.0                                  | 330.0                                      | 360.0                                  | 330.0                                      | 360.0                                  | 360.0                                  | 330.0                                       | 360.0                                  | 360.0                                    | 360.0                      |
| \$ 28,407<br>10,138<br>17,880          | \$ 28,833<br>10,392<br>18,047          | \$ 29,266<br>10,651<br>10,329              | \$ 29,705<br>10,918<br>18,380          | \$ 30,150<br>11,191<br>10,589              | \$ 30,603<br>11,470<br>18,713          | \$ 31,062<br>11,757<br>18,879          | \$ 31,528<br>12,051<br>10,974               | \$ 32,001<br>12,352<br>19,210          | \$ 32,481<br>12,661<br>19,375            | \$ -                       |
| \$ 4,637,304<br>1,770,000<br>-         | \$ 4,696,671<br>1,770,000<br>-         | \$ 1,950,000<br>1,770,000<br>-             | \$ 4,815,348<br>1,770,000<br>-         | \$ 2,042,712<br>1,770,000<br>-             | \$ 4,933,792<br>1,770,000<br>-         | \$ 4,992,866<br>1,770,000<br>-         | \$ 2,179,621<br>1,770,000<br>-              | \$ 5,110,581<br>1,770,000<br>-         | \$ 5,169,167<br>1,770,000<br>-           | \$ -                       |
| 6,407,304                              | 6,466,671                              | 3,720,000                                  | 6,585,348                              | 3,812,712                                  | 6,703,792                              | 6,762,866                              | 3,949,621                                   | 6,880,581                              | 6,939,167                                | 3,950,000                  |
| -                                      | -                                      | -                                          | -                                      | -                                          | -                                      | -                                      | -                                           | -                                      | -                                        | -                          |
| -                                      | -                                      | -                                          | -                                      | -                                          | -                                      | -                                      | -                                           | -                                      | -                                        | -                          |
| \$ 6,407,304                           | \$ 6,466,671                           | \$ 3,720,000                               | \$ 6,585,348                           | \$ 3,812,712                               | \$ 6,703,792                           | \$ 6,762,866                           | \$ 3,949,621                                | \$ 6,880,581                           | \$ 6,939,167                             | \$ 3,950,000               |
| \$ 53,848,642<br>200,000<br>53,848,642 | \$ 60,115,314<br>200,000<br>60,315,314 | \$ 63,835,314<br>200,000<br>64,035,314     | \$ 70,420,662<br>200,000<br>70,620,662 | \$ 74,233,373<br>200,000<br>74,433,373     | \$ 80,937,166<br>200,000<br>81,137,166 | \$ 87,700,031<br>200,000<br>87,900,031 | \$ 91,649,652<br>200,000<br>91,849,652      | \$ 98,530,233<br>200,000<br>98,730,233 | \$ 105,469,401<br>200,000<br>105,669,401 | \$ 109,419,401             |
| 48,000,000<br>(28,320,000)             | 48,000,000<br>(30,090,000)             | 48,000,000<br>(31,860,000)                 | 48,000,000<br>(33,630,000)             | 48,000,000<br>(35,400,000)                 | 48,000,000<br>(37,170,000)             | 48,000,000<br>(38,940,000)             | 48,000,000<br>(40,710,000)                  | 48,000,000<br>(42,480,000)             | 48,000,000<br>(44,250,000)               | 44,250,000<br>(44,250,000) |
| 19,680,000                             | 17,910,000                             | 16,140,000                                 | 14,370,000                             | 12,600,000                                 | 10,830,000                             | 9,060,000                              | 7,290,000                                   | 5,520,000                              | 3,750,000                                | -                          |
| \$ 73,528,642                          | \$ 78,225,314                          | \$ 80,175,314                              | \$ 84,990,662                          | \$ 87,033,373                              | \$ 91,967,166                          | \$ 96,960,031                          | \$ 99,139,652                               | \$ 104,250,233                         | \$ 109,419,401                           | \$ 109,419,401             |
| -                                      | -                                      | -                                          | -                                      | -                                          | -                                      | -                                      | -                                           | -                                      | -                                        | -                          |
| \$ 24,200,000                          | \$ 24,200,000                          | \$ 24,200,000                              | \$ 24,200,000                          | \$ 24,200,000                              | \$ 24,200,000                          | \$ 24,200,000                          | \$ 24,200,000                               | \$ 24,200,000                          | \$ 24,200,000                            | \$ 24,200,000              |
| 49,328,642                             | 54,025,314                             | 55,975,314                                 | 60,790,662                             | 62,833,373                                 | 67,767,166                             | 72,760,031                             | 74,939,652                                  | 80,050,233                             | 85,219,401                               | 85,219,401                 |
| \$ 73,528,642                          | \$ 78,225,314                          | \$ 80,175,314                              | \$ 84,990,662                          | \$ 87,033,373                              | \$ 91,967,166                          | \$ 96,960,031                          | \$ 99,139,652                               | \$ 104,250,233                         | \$ 109,419,401                           | \$ 109,419,401             |
| \$ 6,407,304                           | \$ 6,466,671                           | \$ 3,720,000                               | \$ 6,585,348                           | \$ 3,812,712                               | \$ 6,703,792                           | \$ 6,762,866                           | \$ 3,949,621                                | \$ 6,880,581                           | \$ 6,939,167                             | \$ 3,950,000               |
| \$ 6,407,304                           | \$ 6,466,671                           | \$ 3,720,000                               | \$ 6,585,348                           | \$ 3,812,712                               | \$ 6,703,792                           | \$ 6,762,866                           | \$ 3,949,621                                | \$ 6,880,581                           | \$ 6,939,167                             | \$ 3,950,000               |

MIT OpenCourseWare  
<http://ocw.mit.edu>

2.96 / 2.961 / 6.930 / 10.806 / 16.653 Management in Engineering  
Fall 2012

For information about citing these materials or our Terms of Use, visit: <http://ocw.mit.edu/terms>.