

Five thoughts in place of a sweeping conclusion



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14.73

Thought 1



- Poor lack crucial pieces of information and believe things that are not true.

Thought 2



- The poor bear responsibility for far too much of their lives

Thought 3



- There are good reasons why some markets are missing for the poor or work badly
- Corollary: Often it makes sense to give things away.

Thought 4



- Poor countries are not doomed to failure because they are poor or because of some unfortunate history: Like everywhere else, bad ideas play an important role in keeping them poor

Thought 5



- Low expectations can be self-fulfilling prophecy.

Thank you!



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Spring 2011

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