

Figure 3-1

Budget Constraint

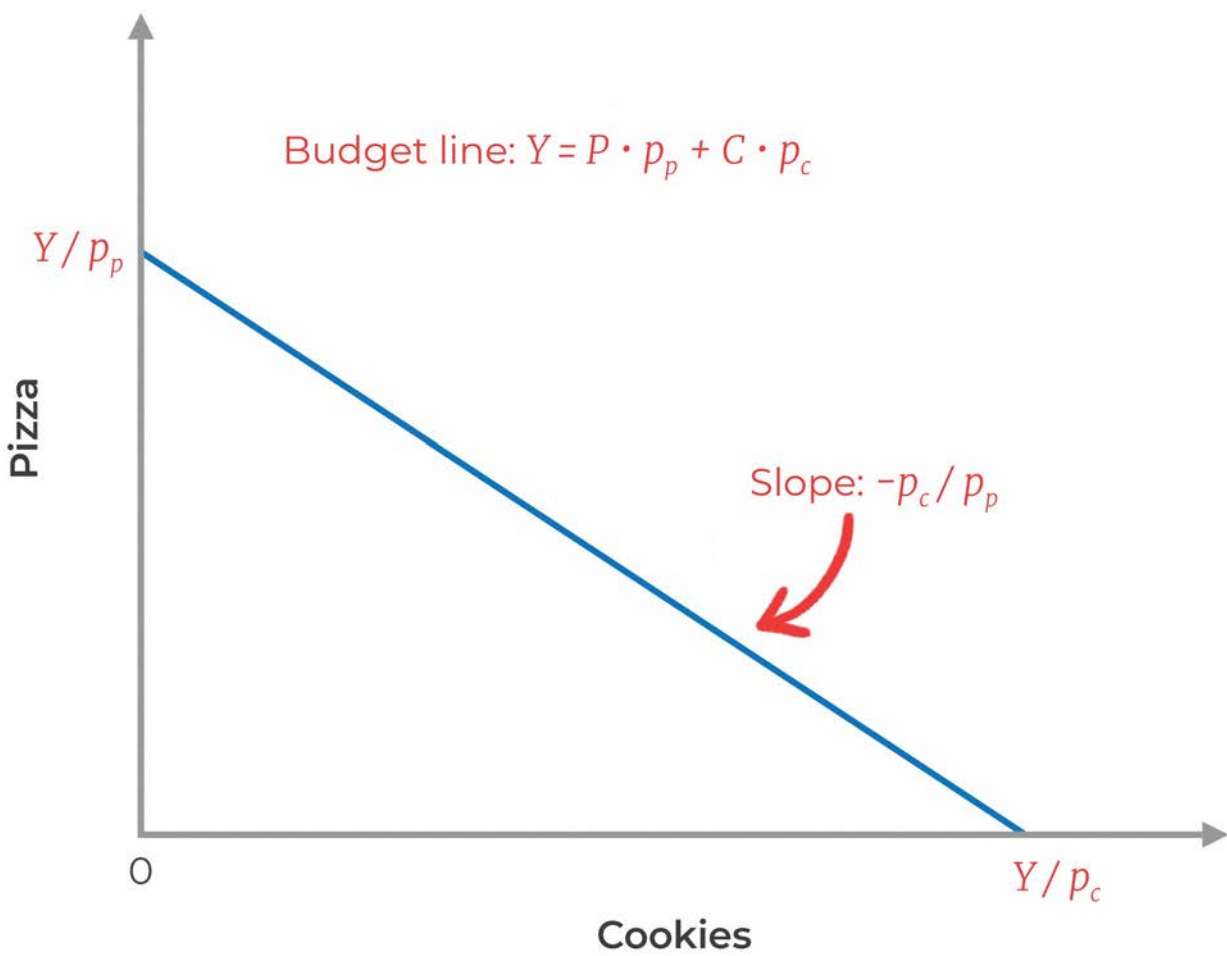


Image by Jaki King (designbyjaki.com) for MIT OpenCourseWare

Figure 3-2

Increase in the Price of Pizza

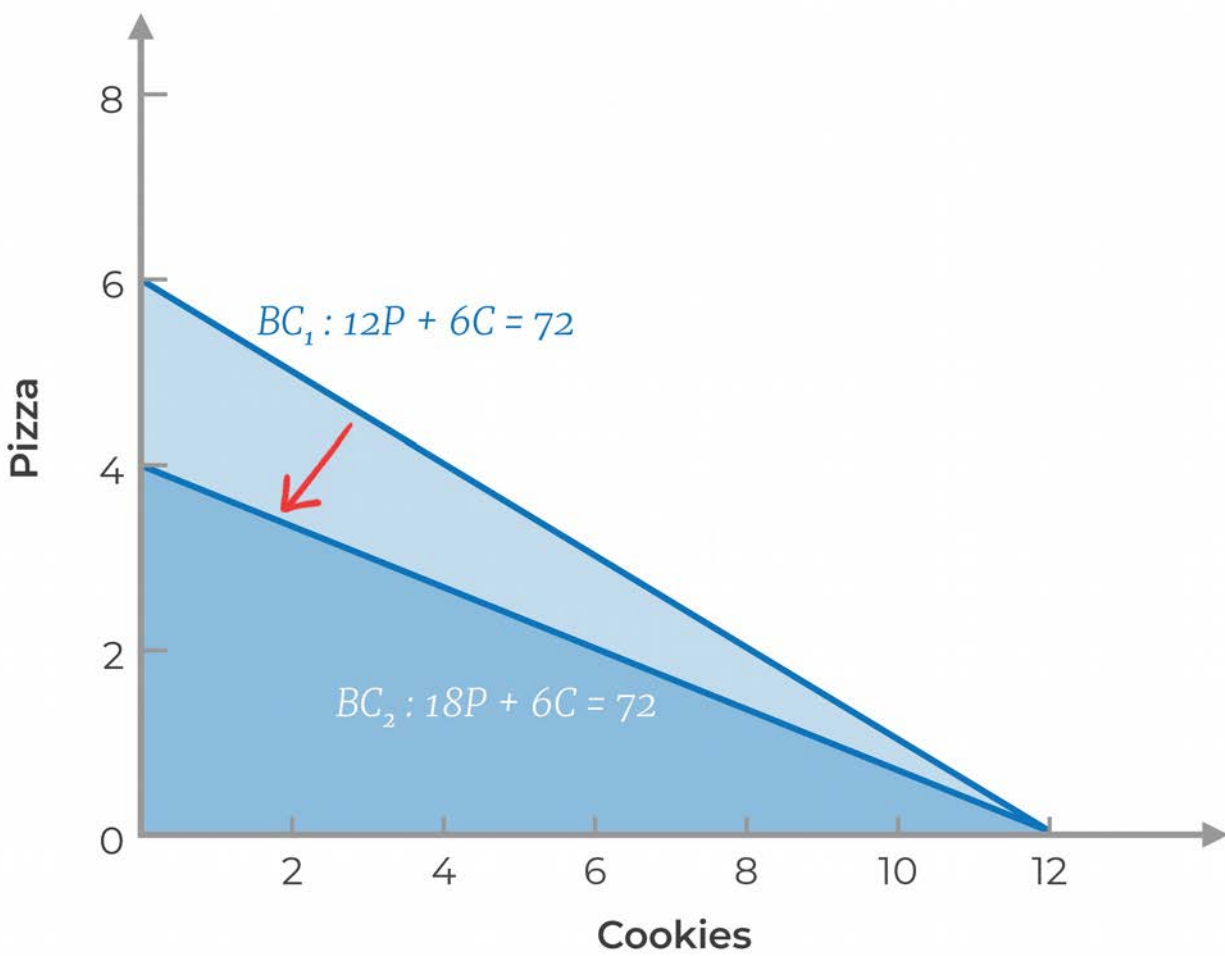


Image by Jaki King (designbyjaki.com) for MIT OpenCourseWare

Figure 3-3

Decrease in Income

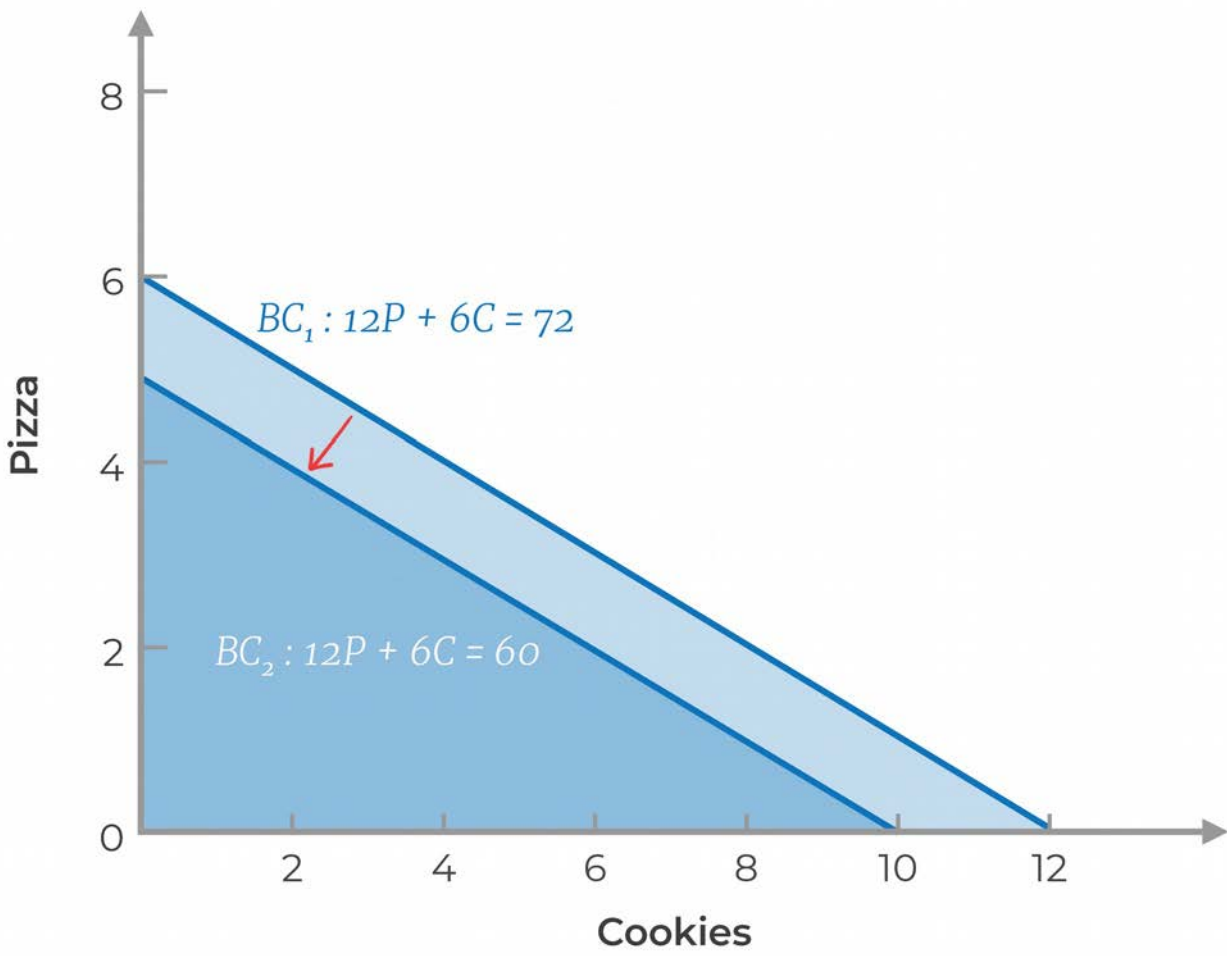


Image by Jaki King (designbyjaki.com) for MIT OpenCourseWare

Figure 3-4

Budget Constraint and Indifference Curves

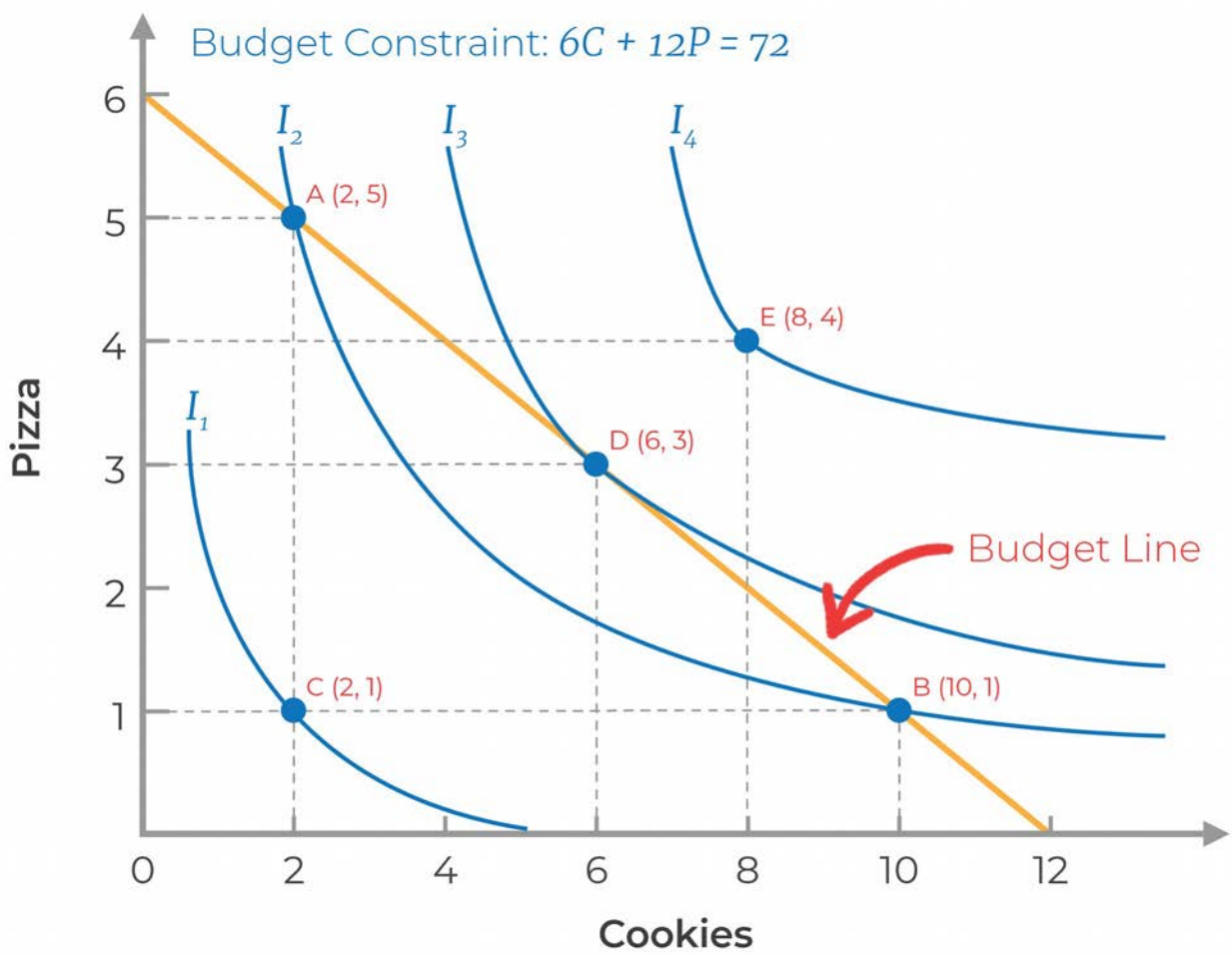


Image by Jaki King (designbyjaki.com) for MIT OpenCourseWare

Figure 3-5a

Cash Transfer

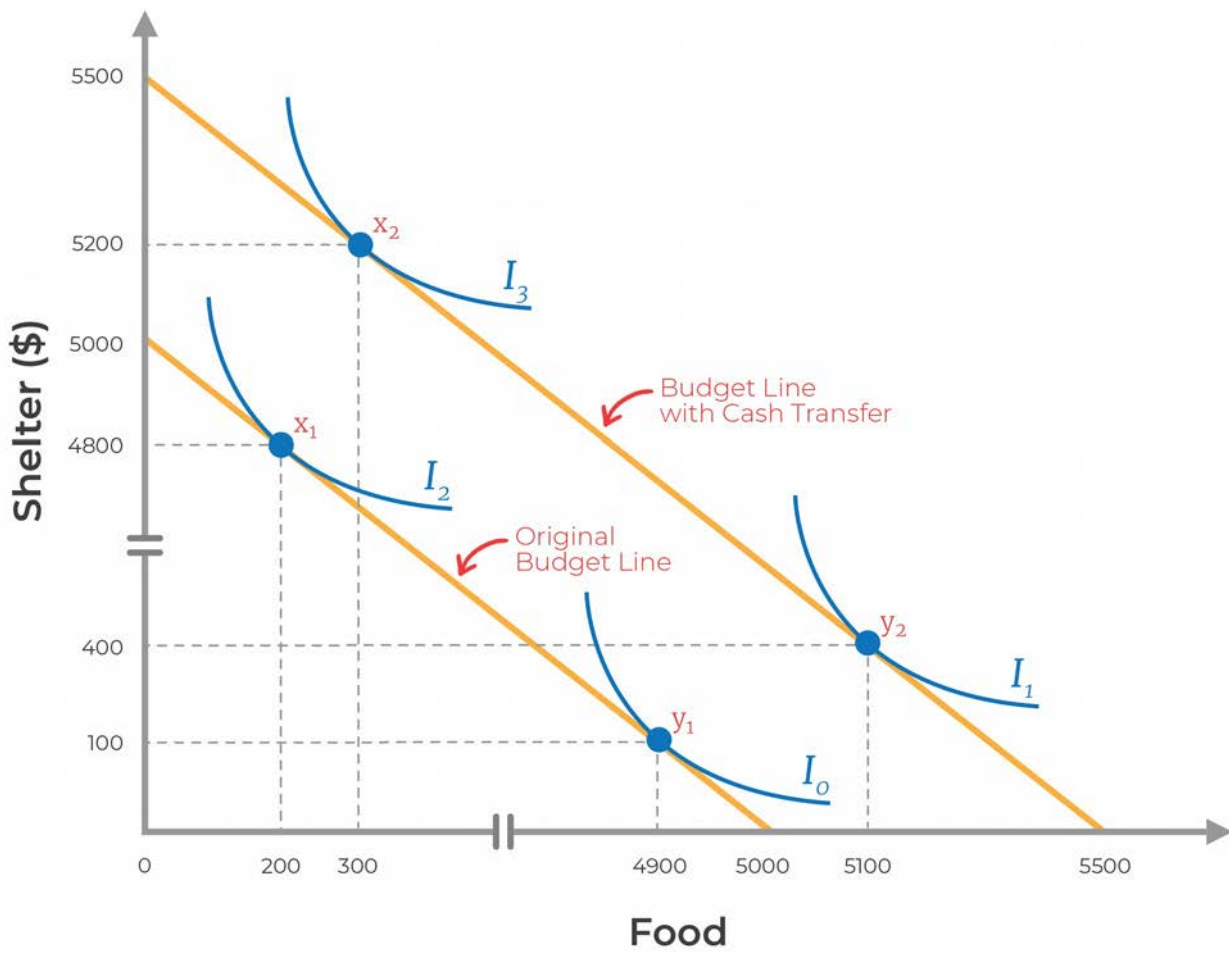


Image by Jaki King (designbyjaki.com) for MIT OpenCourseWare

Figure 3-5b

Food Stamps

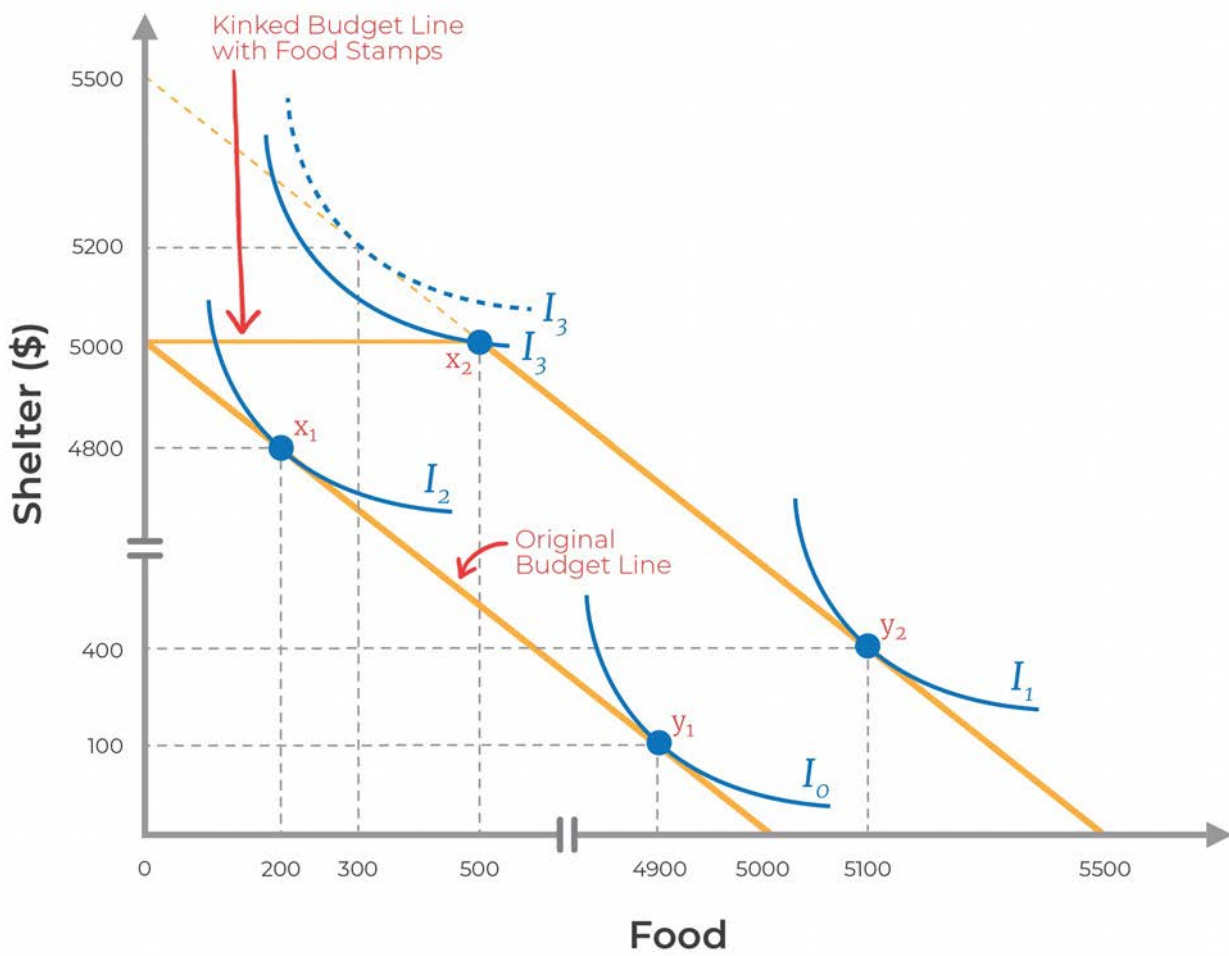


Image by Jaki King (designbyjaki.com) for MIT OpenCourseWare

MIT OpenCourseWare
<https://ocw.mit.edu/>

14.01 Principles of Microeconomics
Fall 2018

For information about citing these materials or our Terms of Use, visit: <https://ocw.mit.edu/terms>.